

STATE TREASURER

Joseph B. Meyer

State Capitol
200 West 24th Street
Cheyenne, WY 82002



STATE of WYOMING

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WYOMING STATE TREASURER'S OFFICE STATEMENT OF GENERAL REQUIREMENTS

January 23, 2012

Firm Name
Primary Contact
Address

Dear M_____:

This statement is designed to provide potential Broker/Dealers an opportunity to apply for consideration to become an Authorized Broker/Dealer for the Wyoming State Treasurer's Office internally managed portfolio.

The Treasurer's Office manages an internal portfolio for the State of Wyoming which is comprised mainly of U.S. Treasury and Government Agency Securities. The Treasurer's Office has adopted written Investment Policies that regulate the standards and procedures used in investment activities.

Investment activities are conducted with qualified members of the Broker/Dealer community who have an understanding of the goals of the Treasurer's Office and the policies under which the Office achieves these goals.

Some of the criteria used to select Broker/Dealers will include:

- Financial strength and capital adequacy of the firm
- Reputation, qualifications, history, and trading expertise of the firm and its representatives
- Due diligence and firm references
- Firms ability to provide the best price and execution

All investment transactions are conducted on a delivery versus payment basis, unless specifically otherwise designated by the Wyoming State Treasurer's Office.

The Treasurer's Office uses the services of JPMorgan Chase as custodian. All securities are maintained at the custodian bank for the State of Wyoming.

Final approval of all Authorized Broker/Dealers is at the discretion of the Treasurer and the Chief Investment Officer.

Applications for New Authorized Broker/Dealers will be accepted if received by March 2, 2012.

Please direct questions and inquiries to Alice Portz (307) 777-5273 alice.portz@wyo.gov or Erica Legerski (307) 777-6309 erica.legerski@wyo.gov, 200 West 24th Street, Room 122, Cheyenne, Wyoming 82002.

Sincerely,

A handwritten signature in blue ink, appearing to read "Michael Walden-Newman". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Michael Walden-Newman
Chief Investment Officer